Village Board approves tax abatements

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The Tinley Park Village Board on Tuesday adopted a property tax levy request for Tax Year 2019 in the amount of \$27.6 million, which represents a 2.9% increase over the previous year's requested tax levy dollars.

The board also approved tax levy abatements for the coming tax year. The Village's required 2019 levies to pay outstanding bonds and interest payments due in the upcoming calendar year (2020) are being reduced by nearly \$3 million, which directly translates into reduced property taxes. The total amounts abated represent 68.2% of the total debt service of the Village and Tinley Park Public Library combined.

Learn more about tax abatements on the Village website. The entire Dec. 3 Village Board meeting is available to watch on the Village's YouTube page.